



City of
Port Lincoln
Seafood Capital of Australia

CITY OF PORT LINCOLN

ANNUAL BUSINESS PLAN & BUDGET 2024/2025

CONTENTS

- 1 The Year Ahead
- 2 City Profile
- 4 Acknowledgement of Country
- 5 What We Achieved Last Year
- 6 Strategic Planning Framework
- 7 Strategic Directions Plan 2021 - 2030
- 8 Goal 1 – Economic Growth and Opportunity
- 10 Goal 2 – Liveable and Active Communities
- 12 Goal 3 – Governance and Leadership
- 14 Goal 4 – Sustainable Environment
- 16 Goal 5 – Community Assets and Placemaking
- 18 Capital Expenditure 2024/2025
- 20 How We Compare
- 22 Significant Influences
- 24 Financial Statements
- 29 Funding the Business Plan
- 30 Financial Sustainability
- 32 Rating Policy and Arrangements
- 40 Draft Long Term Financial Plan 2025-2034 - Financial Summary
- 44 Public Consultation

Prepared by **City of Port Lincoln**
Adopted by Council
24 June 2024

RM: DOC ID 33902
Annual Business Plan and Budget Consultation
Period 21 May 2024 to 12 June 2024
Verbal Submissions heard on 17 June 2024

THE YEAR AHEAD

As Mayor, I am pleased to present the Annual Business Plan and Budget for the 2024/25 financial year which commits to making significant progress towards delivering the 10-year strategic actions defined in Council's Strategic Directions Plan 2021 – 2030.

I acknowledge the good work of Council over the last financial year, particularly given the change in CEO and other staff changes. I take this opportunity to welcome CEO Mr Eric Brown and his family to Port Lincoln and Southern Eyre, and as a community we look forward to his leadership and commitment to the delivery of planned projects, and in some ways, a 'back to basics' approach for the year ahead. I also acknowledge the existing (some for many years) and new staff, and thank them for their continued service to community.

In preparing the Annual Business Plan and Budget, Council is also conscious of current cost of living pressures, and the legislated requirement for Council to change the way rates are calculated, shifting from a site valuation to capital valuation system. Council have budgeted a 6.3% increase in rates for the 2024/25 financial year. The combination of a rate increase of 6.3%, coupled with changes to the valuation process, may cause some of you to question how your rates have been calculated, and if you have any queries, I urge you to look at Council's website, or contact the office, where our staff are happy to assist you to understand the changes.

Our team has worked very hard to ensure that for the coming 2024/25 year, we have a balanced approach to delivering carry-over projects, new initiatives, renewal programs, core and other project delivery, while considering external factors which have increased operating costs, and we have worked to minimise the impact on our community and ratepayers where possible.

Council is constantly facing the ongoing challenges of labour and skilled worker shortages, increasing costs and the availability of contractors and access to materials. Whilst these challenges have continued to have an impact on the operations of Council and project delivery, a number of significant projects have been completed with steady progress being made on many others:

- Completion of the Foreshore Redevelopment works
- Completion of the Nelson Square Redevelopment
- Completion of Port Lincoln's first Dog Park at Puckridge Place
- Completion of Whait Reserve Redevelopment
- Completion of Puckridge Park playspace
- Completion of swimming enclosure works



- Acquisition of the balance of the Civic Centre
- Completion of City of Port Lincoln Housing Strategy
- Completion of Empowering our elders Strategy

There are still many projects we are carrying over from our 2023/24 budget, including:

- Ravendale Community Centre inclusive Change Facilities
- Marina Community Pontoon Upgrade
- And new renewal and capital projects that are further detailed in the budget.

I am excited by the return of the Mayor's Variety Concert, and the potential discovery of emerging talent in our community, and welcome you to perform or join us on the 3 August 2024 for this event.

This Annual Business Plan is based on a responsible budget, in line with Council's Long Term Financial Plan and Strategic Asset Management Plan, which will help Council achieve financial sustainability whilst continuing to serve our community at a high level.

Working together, Council will continue to deliver an inclusive and connected community, committed to excellence in lifestyle, culture, industry and innovation.

As always, it is my goal to bring community, right to the heart of Council decision making,

Diana Mislov
Mayor, City of Port Lincoln

CITY PROFILE

Port Lincoln is the 'Seafood Capital of Australia', an iconic South Australian regional coastal city. We are the major service centre for the southern Eyre Peninsula communities.

The city is located at the base of Eyre Peninsula some 650km west of Adelaide by road, on one of the world's largest protected harbours. The natural setting of Boston Bay is a defining feature of Port Lincoln, with the foreshore open space a highly valued recreation space and visitor experience.

Regional primary production including 50% of South Australia's wheat, barley and oil seed, together with our deep natural harbour and commercial fishing fleet, makes Port Lincoln a major agricultural export and fishing centre.

The economy continues to diversify through the innovation and growth of production and industry, bringing new investment, workforce and population growth.

Port Lincoln is also a popular visitor destination, enhanced by a growing program of cruise ships visits. Numerous festivals and events contribute to the city's vitality and attraction, including Adelaide to Port Lincoln Yacht Club Race, SALT Festival, Port Lincoln Cup and Mortlock Shield Football Carnival.

**8 August
1921**

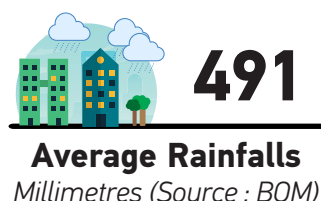
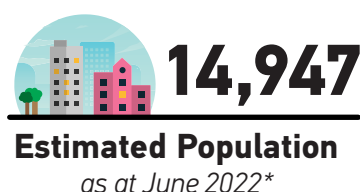
*Town Corporation
Claimed*

**30 January
1971**

*Proclaimed
City*

**26 March
1981**

*Boundaries
Extended*





Capital Value Rateable Properties as at June 2024

\$3.501 Billion

8,834 Assessments
(8,583 Rateable)



216 Development Applications 2022/2023

\$48.8 Million

Value of Development
Approvals



Cruise Ships 2023/2024

10 cruise
ships

22,115 passengers
9,011 crew

12,345

Tonnes of
rubbish goes
to landfill
per year



1,414

Tonnes recycled
per year

3 Most Common Employment Sector

Health Care & Social
Assistance

1,016
15.6%

Retail Trade

834
12.8%

Agriculture,
Forestry
& Fishing

601
9.2%

0 250 550 750 1,000
people



4.5%
Unemployment
Rate



18.9%

2,235
People
Volunteer

2021

6.6%

of the population are
Aboriginal and/or Torres
Strait Islander people

41 years

median age
(Regional SA is 47)

44%

of people have an
education qualification

31.3%

young people are
disengaged or partially
disengaged 15 - 24 years

6.5%

people needing assistance
(940)

Household Income

16.7% earn >\$2,500 p/w
21.5% earn <\$650 p/w



6.5%

of people needing
assistance in their
day to day lives
due to disability*



2,747

2023/2024 Registered dogs

778

Registered cats



Source:

<https://profile.id.com.au/rda-eyre-peninsula>

ACKNOWLEDGEMENT OF COUNTRY

We acknowledge the Barngarla People, the Traditional Owners of the land on which the City of Port Lincoln rests and their continuing connection to land, sea, culture and community. We pay our respects to Elders past, present and emerging, and we extend that respect to other Aboriginal and Torres Strait Islander people in our community.



WHAT WE ACHIEVED LAST YEAR

There have been a number of significant projects completed by Council in 2023/24, with several projects having works carried over into 2024/25 for completion.

These outcomes have been achieved whilst dealing with ongoing increasing costs, labour and skilled worker shortages and availability of contractors, which add to the challenges in delivering Council projects.

Some of the completed and ongoing projects include:

Completion of the Foreshore Redevelopment works including:

- new playspace
- plaza and activity zone
- refurbishment of the Tasman Terrace toilet facilities
- completion of the Seawall and Parnkalla Trail works
- completion of the expanded Jetty Renewal works

Completion of the Nelson Square Redevelopment

Completion of Port Lincoln's first Dog Park at Puckridge Place

Completion of Whait Reserve Redevelopment

Completion of Puckridge Park playspace

Completion of swimming enclosure works

Acquisition of the balance of the Civic Centre

Final contribution to Department of Infrastructure and Transport (DIT) towards the carpark works as part of Stage 2 of the DIT Liverpool Street resealing and carpark works

Completion of City of Port Lincoln Housing Strategy

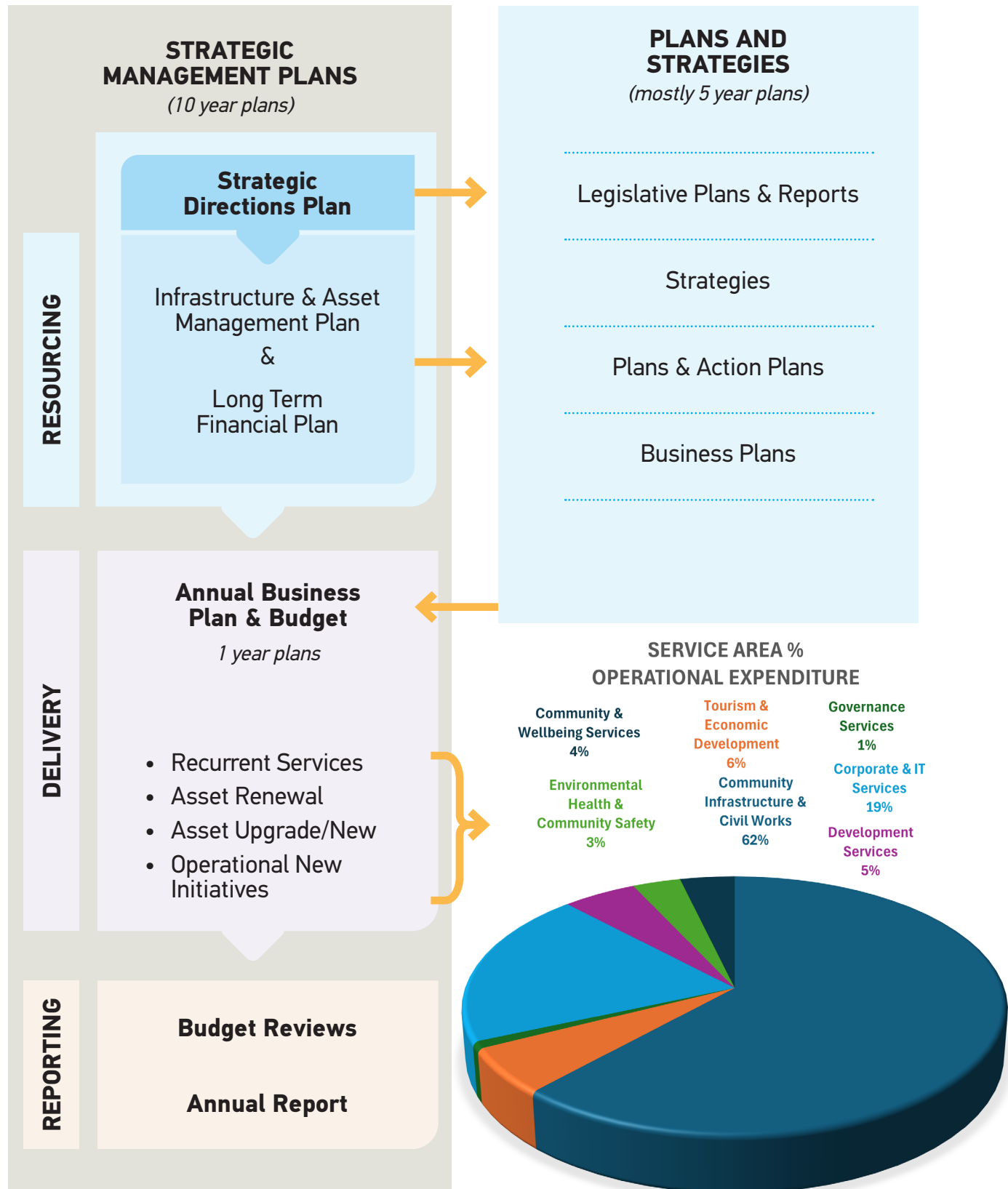
Completion of City of Port Lincoln Empowering our elders Strategy

Progression of the Marina Footbridge Control Panel & Safety Upgrades

Progression of the Coastal & Marine Facilities Strategy



STRATEGIC PLANNING FRAMEWORK



STRATEGIC DIRECTIONS PLAN 2021 - 2030

The Strategic Directions Plan Vision is a long term aspiration describing the future place and community of Port Lincoln. The Vision has been developed and confirmed through community engagement. The implementation of the Strategic Directions Plan will lead the city towards our Vision.



VISION

"An inclusive and connected community committed to excellence in lifestyle, culture, industry and innovation"



MISSION

Council will work for and with the community to achieve the Vision by:

- Engaging and empowering the community
- Providing best value and timely services and infrastructure
- Creating a safe and inclusive place to live, work and visit
- Improving environmental sustainability.



VALUES

- UNITY & COLLABORATION
- RESPONSIBILITY & INTEGRITY
- INCLUSIVITY & RESPECT
- RESPONSIVENESS & PROGRESSIVENESS
- SAFETY



GOAL 1

ECONOMIC GROWTH AND OPPORTUNITY

We will be an innovative, diverse and growing local economy

WHAT WE AIM TO FOCUS ON AND ACHIEVE BY 2030

Our Key Focus Areas

- Southern Eyre Peninsula's commercial, health, education and community regional hub
- Productive agriculture, fishing and aquaculture sectors
- Quality tourism and visitor experiences
- Long term job creation, investment growth and partnership opportunities
- Infrastructure supporting growth and import and export viability
- New, sustainable industries based on a clean environment and quality natural resources
- Innovative, entrepreneurial, globally connected businesses

Measuring Our Success

- Tourism activity
- Progress of Strategic Actions that support Economic Growth and Opportunity
- Progress of Annual Business Plan projects supporting Economic Growth and Opportunity
- Development Application Trend Data - number, type and dollar value of applications

Our Strategic Actions

- 1.1 Advocate for greater education pathways and linkages between schools, educational institutions and local industry and investigate regional university and study hub options
- 1.2 Investigate and implement policies to facilitate and enable diversity of economic development and investment activities
- 1.3 Confirm Port Lincoln's strategic economic priorities and advocate and partner in actions to promote the city's economic vitality through the EPLGA's Eyre Peninsula Strategic Plan
- 1.4 Work with RDA EP and other economic facilitators to advocate for economic growth initiatives in the region for existing and emerging industries, technology and production
- 1.5 Resolve sustainable long-term arrangements for infrastructure and activities at the Port Lincoln Marina Precinct to meet future commercial, tourism and recreational needs
- 1.6 Enable and streamline business development, innovation and growth
- 1.7 Advocate for and facilitate improvements to communication and information technology infrastructure



New Projects & Initiatives for 2024/2025

Project Name Goal 1	Description	Expenditure \$'000s	Grants/ Contributions \$'000s
Strategic Planning Code Amendments	In conjunction with outcomes of the Housing Strategy	120	
Economic Development Projects	Implement economic & tourism initiatives	45	



GOAL 2

LIVEABLE AND ACTIVE COMMUNITIES

We will be a healthy, safe, inclusive and empowered community

WHAT WE AIM TO FOCUS ON AND ACHIEVE BY 2030

Our Key Focus Areas

- Community and individual physical and mental health and well-being
- Community safety and liveability
- Empowered, inclusive, connected, diverse and resilient community
- Opportunity for children and young people to reach their potential, older people to be valued and all people to participate fully
- A regional centre for arts, culture and local heritage

Measuring Our Success

- Community safety
- Use and management of public and open spaces
- Library, Nautilus Arts Centre and Port Lincoln Leisure Centre activity
- Progress of the Strategic Actions that support Liveable and Active Communities
- Progress of Annual Business Plan projects supporting Liveable and Active Communities

Our Strategic Actions

- 2.1 Advocate for continued investment and expansion of Health and Aged Care Services including regional offerings
- 2.2 Develop and implement a Sports and Recreation Strategy
- 2.3 Support & collaborate in programs that benefit all diversity groups in our community
- 2.4 Develop and implement a Disability Access and Inclusion Plan
- 2.5 Investigate and implement improvements to community safety
- 2.6 Advocate for and support affordable low cost accommodation and housing diversity
- 2.7 Complete and implement a Reconciliation Action Plan with the Barngarla Native Title holders and wider Aboriginal community
- 2.8 Develop a Youth Action Plan
- 2.9 Develop and implement a Volunteer Management Plan
- 2.10 Develop and implement a Community Events Strategy
- 2.11 Develop and implement an Arts and Culture Strategy



New Projects & Initiatives for 2024/2025

Project Name	Description	Expenditure \$'000s	Grants/ Contributions \$'000s
Goal 2			
Tunarama - Redesigned	Following review	65	
Empowering Our elders Strategy Actions	Including: First nations engagement, Healthy ageing expo, Increased digital literacy program	9	
Implementation of Reconciliation Action Plan Actions	Including: Sunset Ceremony Reconciliation Action Plan Review & Implementation	8	



GOAL 3

GOVERNANCE AND LEADERSHIP

We will be strategically driven, community aware and accountable

WHAT WE AIM TO FOCUS ON AND ACHIEVE BY 2030

Our Key Focus Areas

- Customer-centric service delivery
- Local and regional community leadership
- Strategic focus, effective and accountable decisions, responsive to significant events
- Open, effective and productive community and stakeholder engagement
- Sustainable long term financial position

Measuring Our Success

- Completion of Annual Business Plan projects
- Long Term Financial Plan and Budget performance
- Grant and partnership funding
- Community engagement with Council
- Progress of the Strategic Actions that support Governance and Leadership
- Progress of Annual Business Plan projects supporting Governance and Leadership
- Progress of Council's strategies and plans

Our Strategic Actions

- 3.1 Implement workforce strategies to attract, develop and retain qualified and experienced staff
- 3.2 Lead regional discussion on local government reform to effectively and efficiently meet community needs in Southern Eyre Peninsula
- 3.3 Advocate for regional co-operation and promote the voice of the community in regional, state and national forums
- 3.4 Develop and implement an Emergency Management Plan, business continuity and related capabilities
- 3.5 Implement Business Excellence and continuous improvement, including service reviews for relevance, efficiency and effectiveness
- 3.6 Develop a strategic response to population growth and service demand from the communities of interest in District Council of Lower Eyre Peninsula adjacent City of Port Lincoln
- 3.7 Monitor and respond to policy directions in Commonwealth/State funding programs relating to the COVID-19 virus
- 3.8 Maximise Council and community grant funding and partnership opportunities to achieve outcomes for the Port Lincoln community to strengthen our financial capacity
- 3.9 Investigate and implement collaborative and resource sharing opportunities with adjoining councils and government agencies



New Projects & Initiatives for 2024/2025

Project Name Goal 3	Description	Expenditure \$'000s	Grants/ Contributions \$'000s
Asset Revaluation	Legislatively required revaluation of Land & Buildings	70	
Elector Representation Review	Legislated requirement to undertake Elector Representation Review	16.5	
By-Law Review	Review of Current By-Laws	15	
Swimming Pool Test Kit	Replacement of equipment	3	
Transition to Sit to Stand Desks	Annual allocation until fully implemented	10	
Strategic Directions Plan Review	Allocation for external consultant to assist with review	10	
Internal Audit	Undertake Internal Audits by external contractors	20	
Website/Corporate Image	Engage professional photographer to provide a suite of photos for use on website and publications	2.5	
Staff Survey	Undertake staff survey	15	



GOAL 4

SUSTAINABLE ENVIRONMENT

We will be clean, green, renewable and resilient

WHAT WE AIM TO FOCUS ON AND ACHIEVE BY 2030

Our Key Focus Areas

- Healthy natural environment, waterways, land biodiversity and coast
- Pristine protected coastal environment
- Environmental responsibility and sustainability
- Climate change resilience and adaptation

Measuring Our Success

- Recyclable waste ratio
- Environmental sustainability actions in the community
- Investment in stormwater infrastructure and management
- Recycled Water Scheme performance
- Progress of the Strategic Actions that support Sustainable Environment
- Progress of Annual Business Plan projects supporting Sustainable Environment

Our Strategic Actions

- 4.1 Improve stormwater management for safety, business, property protection and environmental outcomes, including water sensitive urban design
- 4.2 Integrate environmental impacts into consideration of service provision and project planning
- 4.3 Work in partnership with local business, Eyre Peninsula Landscape Board, the community and other partners to promote and implement environmental sustainability initiatives
- 4.4 Support and implement renewable energy, energy efficiency, emissions reduction and community sustainability initiatives
- 4.5 Develop and implement a Waste Management Strategy, including community empowerment and education on resource management
- 4.6 Support initiatives through the Regional Climate Change Adaptation Plan for Eyre Peninsula and other coastal and environmental alliances
- 4.7 Develop and implement a Carbon Management Plan



New Projects & Initiatives for 2024/2025

Project Name Goal 4	Description	Expenditure \$'000s	Grants/Contributions \$'000s
Bin Replacement Program	Commence roll out of Bin Replacement Program	15	15
Environmental Sustainability Initiatives	To include sustainable building upgrade designs	45	
Smith Street Swale Clearing	Drainage improvement requirements	48	
Pit & GPT Clearing	Pit and Gross Pollutant Trap clearing	20	



GOAL 5

COMMUNITY ASSETS AND PLACEMAKING

We will be a welcoming, liveable and accessible City

WHAT WE AIM TO FOCUS ON AND ACHIEVE BY 2030

Our Key Focus Areas

- Public places and infrastructure meeting economic and community needs
- Community facilities and open spaces for recreation, leisure and health and well-being
- Foreshore, CBD and Marina Precincts public realm activation
- Safe, inclusive and sustainable public places and Council facilities
- Local and regional accessibility and connectivity

Measuring Our Success

- Community assets satisfaction
- Asset renewal ratio
- Total length of paths and trails
- Placemaking capital investment
- Progress of the Strategic Actions that support Community Assets and Placemaking
- Progress of Annual Business Plan projects supporting Community Assets and Placemaking

Our Strategic Actions

- 5.1 Develop and implement a Footpaths and Trails Strategy
- 5.2 Develop and implement a Trails and Wayfinding Strategy including future development options for the Parnkalla Trail
- 5.3 Complete and implement the Open Space Strategy
- 5.4 Deliver key elements of CBD, Foreshore and Marina Precincts Master Plan
- 5.5 Progress development of a civic and community hub
- 5.6 Investigate options for neighbourhood renewal projects in appropriate precincts of the city
- 5.7 Develop a Road Traffic Management Plan including shared and future alternative uses of rail and road corridors.



New Projects & Initiatives for 2024/2025

Project Name Goal 5	Description	Expenditure \$'000s	Grants/Contributions \$'000s
Marina Masterplan	Refresh Concept Designs for Lincoln Cove Marina	50	
Civic Centre - Roofing Repairs	Repair current issues to further life for replacement scheduled for 2025/26	10	
Public Trails & Biking Strategy	Develop Public Trails & Biking Strategy	35	
Timber Varnishing & Oiling	Ongoing maintenance requirements for boardwalks and new Nature Playgrounds	20	

CAPITAL EXPENDITURE 2024/2025

Project Name	Project Scope	New / Upgrade (\$)	Renewal (\$)	Funding (\$)
BUILDINGS				
Automatic Defibrillators	Installation of Community Defibrillators	20,000		
Depot Redevelopment (Stage 1)	WHS and improvements to Council depot (Stage 1)		500,000	
Ravendale Sporting Complex	Internal and External Painting		65,000	
Public Toilet Blocks Painting	Annual Allocation including repairs and improvements		30,000	
RSL Cemetery Toilet Septic System	Replacement of composting sytem with septic system		15,000	
Sub Total		20,000	610,000	-
DRAINAGE				
Le Brun Street Pump Station (Carry over)	Renewal of pump station components as per asset register as well as the buildings		475,000	
Western Approach Road	Detention and pipe system Designs	195,000		97,500
Sub Total		195,000	475,000	97,500
FURNITURE & EQUIPMENT				
Printer for Nautilus Arts Centre and Library	Including work stations		14,000	
Nautilus Arts Centre - Point of Sale System			2,000	
Sub Total		-	16,000	-
FOOTPATHS				
Footpath Renewals	As per Asset Register Renewal Lists		135,000	
Local Area Traffic Management Actions (LATM)	Implement safety improvements identified in LATM Report	50,000		10,000
Sub Total		50,000	135,000	10,000
OTHER COMMUNITY ASSETS				
Street lighting Improvements	Street lighting improvements identified	100,000		
Streetscaping Upgrades	Dublin & London Streets	30,000		
North Shields Cemetery - Burial Rafts	Supply & Installation of 3 additional rafts	40,000		
North Shields Cemetery - Cremation Rafts	Supply & Installation of 3 additional rafts	25,000		
Axel Stenross & Billy Lights Point Improvements	New fish cleaning station Axel Stenross, Billy Lights Point - addition of lights	35,000		

Capital Expenditure 2024/2025 – continued

Project Name	Project Scope	New / Upgrade (\$)	Renewal (\$)	Funding (\$)
Marina Pontoon	Community Pontoon Upgrade		200,000	200,000
Lincoln Cove East Reserve Development (Carry over)	Lincoln Cove East Reserve Development	476,000		476,000
Nelson Square Shade Structure	2 new Shade Structures over playgrounds	30,000		
Whait Reserve - Solar Lighting	Installation and Commission of 4 solar lighting poles	20,000		
Foreshore Playspace Fencing	Pending review outcomes	20,000		
RSL Walkway		10,000		
Marina Footbridge - Safety Upgrade	Carry over works from 2023/24		140,000	140,000
Marina Footbridge - Control Panel	Carry over works from 2023/24		105,000	105,000
Carpark Renewals	Carpark renewals in line with Asset Management Plan		100,000	
Netball Courts Playground	Replacement to address non-compliance issues		100,000	6,000
Community Barbeques at Local Parks	Train Playground, Harbour View, Foreshore		40,000	
Retaining wall Croquet & Bowling Greens	Replacement of duck pond stone wall with new		20,000	
Parnkalla Waters' Entrance Refresh	Clean up, turf & irrigate		15,000	
Sub Total		786,000	720,000	927,000
PLANT & MACHINERY				
Fleet Vehicle	Additional Fleet Vehicle	50,000		
Truck	Tipper Truck		150,000	20,000
Fleet Vehicle	Replacement Fleet Vehicle		58,000	5,000
Weedsprayer	End of life replacement		66,000	4,000
Depot Vehicle Replacement	Replace Civil Ute (Deferred from 2022/23)		35,000	5,000
Sub Total		50,000	285,000	34,000
PORT LINCOLN LEISURE CENTRE				
Air conditioner	Replace air conditioner		150,000	
Sauna	Replace sauna fittings		30,000	
Sub Total		-	180,000	-
ROADS				
Road Reseal Program	Annual Resealing Program		800,000	394,420

Capital Expenditure 2024/2025 – continued

Project Name	Project Scope	New / Upgrade (\$)	Renewal (\$)	Funding (\$)
Boundary Road Sealing Designs	In conjunction with Lower Eyre Council	37,500		
Sub Total		37,500	800,000	394,420
RESOURCE RECOVERY CENTRE				
Resource Recovery Centre Fencing	Perimeter fencing and leachate pond fencing replacement		230,000	140,000
Sub Total		-	230,000	140,000
RECYCLED WATER SCHEME				
Waste Water Treatment Plant Reuse - Chlorine Leak Display	Chlorine Detection	6,000		
Sub Total		6,000	-	-
TOTAL		1,144,500	3,475,000	1,602,920

HOW WE COMPARE



Each year when we prepare the Annual Business Plan and Budget we undertake analysis of some key metrics against the other councils which are classified as regional cities by the Local Government Grants Commission.

Although we are comparing our draft budget with other council's previous years data (so there is a 12 month gap), this still provides us with a good indication of how we compare in basic terms.

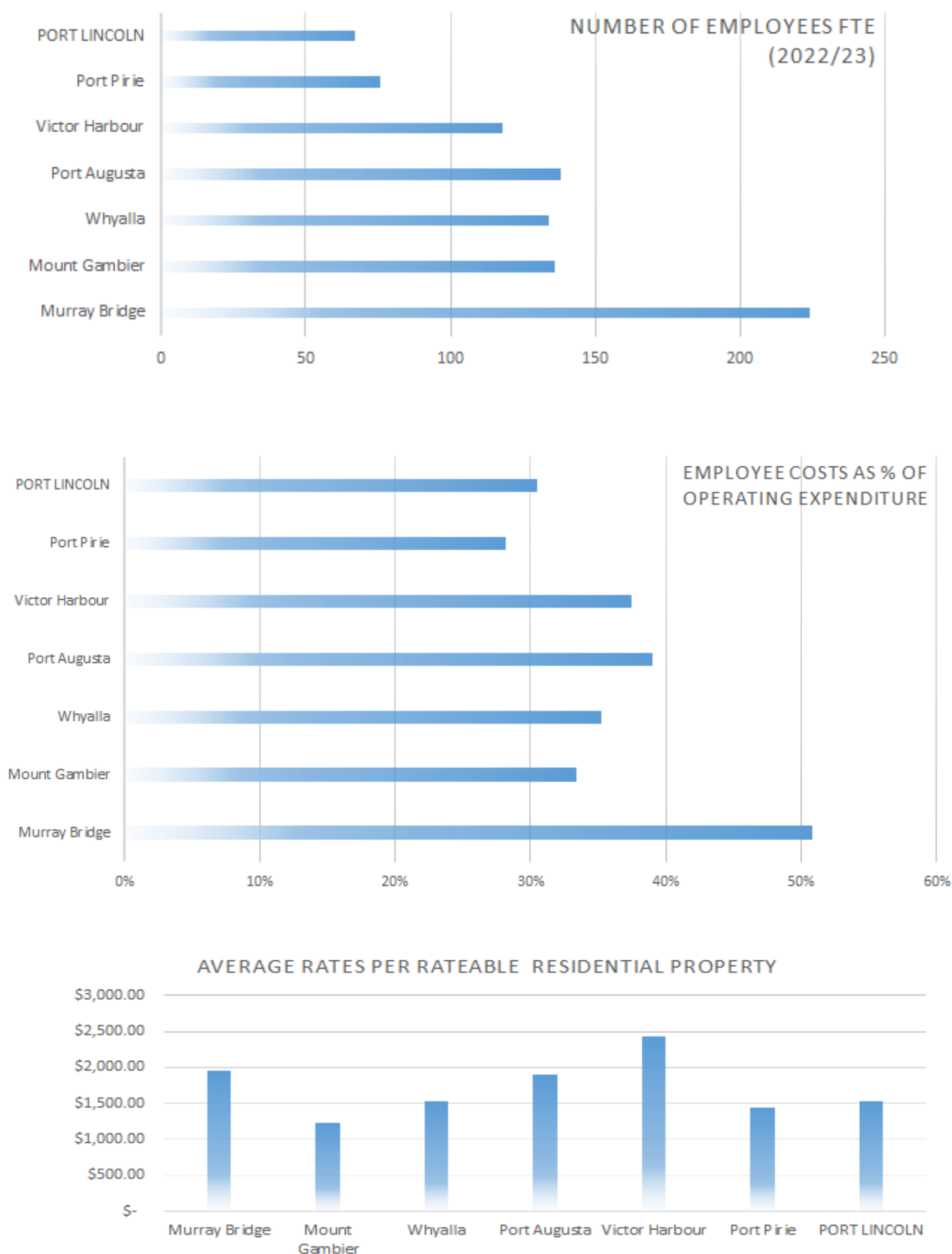
These comparisons provide us with context on resourcing levels compared to other regional cities in South Australia.

Further comparison is available at:

councilsinfocus.sa.gov.au



HOW WE COMPARE



SIGNIFICANT INFLUENCES

A number of significant factors have influenced the preparation of the Council's 2024/2025 Annual Business Plan.

These include:

- Adelaide Consumer Price Index increases on existing goods and services including increases to regional memberships and subscriptions of around 4.3% (twelve months to March 2024)
- Requirements to maintain and improve infrastructure assets to acceptable standards, including roads, footpaths, stormwater drainage and other community assets
- Reviewing service delivery needs for the population now and into the future
- Need to deliver new initiatives as per the Strategic Directions Plan 2021 - 2030

At a minimum, Council revenue needs to keep pace with these underlying cost indices, simply to continue delivering current services, renewal programs and a modest level of new project and initiative capacity in order to deliver on the current and long term plans for the community.





FINANCIAL STATEMENTS

UNIFORM PRESENTATION OF FINANCES FOR THE YEAR ENDED 30TH JUNE 2025

Annual Budget 2024/2025

	Annual Budget 2023/2024 \$	Forecast #3 2023/2024 \$	Draft Budget 2024/2025 \$
Income	26,610,055	27,210,194	28,988,723
Expenses	(26,912,923)	(27,530,666)	(29,630,910)
Operating Surplus/(Deficit)	(302,868)	(320,472)	(642,187)
Net Outlays on Existing Assets			
Capital Expenditure on renewal and replacement of Existing Assets	(2,908,399)	(5,875,352)	(3,493,500)
Add back Depreciation, Amortisation & Impairment	4,289,992	4,832,992	5,198,153
Proceeds from Sale of Replaced Assets	60,000	125,000	34,000
	1,441,593	(917,360)	1,738,653
Net Outlays on New and Upgraded Assets			
Capital Expenditure on New and Upgraded Assets	(10,269,895)	(9,765,566)	(1,144,500)
Amounts received specifically for New and Upgraded Assets	1,416,000	1,690,183	583,500
	(8,853,895)	(8,075,383)	(561,000)
Net Lending/(Borrowing) for Financial Year			
	(7,715,170)	(9,313,215)	535,466

STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 30TH JUNE 2025

	Annual Budget 2023/2024 \$	Forecast #3 2023/2024 \$	Draft Budget 2024/2025 \$
INCOME			
Rates	17,754,903	17,749,540	18,892,534
Statutory Charges	341,250	341,250	342,250
User Charges	2,997,947	3,212,395	3,448,902
Grants, Subsidies and Contributions	3,134,597	3,703,414	3,324,905
Investment Income	133,822	223,822	125,968
Reimbursements	1,110,102	710,214	1,486,393
Other Income	1,079,516	1,204,141	1,352,771
Operational New Initiatives Income	57,918	65,418	15,000
Total Income	26,610,055	27,210,194	28,988,723
EXPENSES			
Employee Costs	8,215,266	8,253,734	9,223,880
Materials, Contracts & Other Expenses	13,552,558	13,318,520	13,769,647
Finance Costs	339,847	475,260	787,230
Depreciation, Amort & Impairment	4,289,992	4,832,992	5,198,153
Operational New Initiatives	515,260	650,160	652,000
Total Expenses	26,912,923	27,530,666	29,630,910
OPERATING SURPLUS / (DEFICIT)	(302,868)	(320,472)	(642,187)
Amounts received specifically for new or upgraded assets	1,416,000	1,690,183	583,500
NET SURPLUS / (DEFICIT)	1,113,132	1,369,711	(58,687)
Transferred to Equity Statement			
TOTAL COMPREHENSIVE INCOME	1,113,132	1,369,711	(58,687)

FINANCIAL STATEMENTS continued

BALANCE SHEET FOR THE YEAR ENDED 30TH JUNE 2025

	Annual Budget 2023/2024 \$	Forecast #3 2023/2024 \$	Draft Budget 2024/2025 \$
ASSETS			
Current Assets			
Cash and Cash Equivalents	3,793,791	7,202,835	7,201,953
Trade and Other Receivables	1,913,524	2,139,021	2,139,021
Financial Assets	92,569	92,569	96,160
Total Current Assets	5,829,884	9,434,425	9,437,134
Non-Current Assets			
Financial Assets	475,145	375,144	278,984
Other Non-Current Assets	-	-	-
Infrastructure, Property, Plant & Equipment			
Land	78,760,000	78,780,500	78,780,500
Buildings	31,225,140	31,683,718	43,996,264
Infrastructure	110,476,561	118,264,079	106,643,222
Plant and Equipment	1,207,055	1,360,191	890,836
Furniture and Fittings	452,759	555,753	146,743
Resource Recovery Centre	1,736,289	1,300,845	1,211,319
Leisure Centre	15,005,073	15,019,531	14,701,580
Right-of-Use Assets	616,710	420,315	420,315
Total Non-Current Assets	239,479,587	247,760,076	247,069,763
Total Assets	245,754,616	257,194,501	256,506,897
LIABILITIES			
Current Liabilities			
Trade and Other Payables	3,959,226	4,544,561	4,541,061
Borrowings	718,290	708,973	708,973
Provisions	882,426	911,365	911,365
Total Current Liabilities	5,559,942	6,164,899	6,161,399
Non-Current Liabilities			
Trade and Other Payables	-	-	-
Borrowings	12,659,837	13,420,942	12,795,525
Provisions	1,479,177	1,387,986	1,387,986
Total Non-Current Liabilities	14,139,013	14,808,928	14,183,511
Total Liabilities	19,698,955	20,973,827	20,344,910
NET ASSETS	226,055,661	236,220,674	236,161,987
EQUITY			
Accumulated Surplus	46,297,710	46,048,101	46,099,414
Asset Revaluation Reserves	178,619,411	188,921,150	188,921,150
Other Reserves	1,138,540	1,251,423	1,141,423
TOTAL EQUITY	226,055,661	236,220,674	236,161,987

STATEMENT OF CASH FLOWS

	Annual Budget 2023/2024 \$	Forecast #3 2023/2024 \$	Draft Budget 2024/2025 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts			
Operating Receipts	25,612,887	26,104,026	27,926,577
Investment Receipts	133,822	223,822	125,968
Payments			
Operating Payments to suppliers & employees	(21,279,489)	(21,218,819)	(22,565,225)
Finance Payments	(339,847)	(475,260)	(787,230)
Net Cash provided by (or used in) Operating Activities	4,127,373	4,633,769	4,700,090
CASH FLOWS FROM INVESTING ACTIVITIES			
Receipts			
Amounts specifically for new or upgraded assets	1,416,000	1,690,183	583,500
Sale of Replaced assets	60,000	125,000	34,000
Repayment of Loans by community groups	89,921	89,921	92,569
Payments			
Expenditure on renewal/replacement of assets	(2,908,399)	(5,875,352)	(3,493,500)
Expenditure on new/upgraded assets	(10,269,895)	(9,765,566)	(1,144,500)
Net Cash provided by (or used in) Investing Activities	(11,612,373)	(13,735,814)	(3,927,931)
CASH FLOWS FROM FINANCING ACTIVITIES			
Receipts			
Proceeds from Borrowings	6,792,000	8,292,000	-
Proceeds from aged care facility deposits	-	190,000	-
Payments			
Repayment of Borrowings	(521,647)	(975,647)	(625,417)
Repayment of Lease Liabilities	(147,624)	(147,624)	(147,624)
Net cash provided by (or used in) Financing Activities	6,118,729	7,358,729	(773,041)
Net Increase (Decrease) in cash held	(1,366,271)	(1,743,316)	(882)
Cash & Cash Equivalents at beginning of period	5,160,062	8,946,151	7,202,835
Cash & Cash Equivalents at end of period	3,793,791	7,202,835	7,201,953

FINANCIAL STATEMENTS continued

CHANGES IN EQUITY

	Accumulated Surplus \$	Asset Revaluation Reserve \$	Other Reserves \$	TOTAL EQUITY \$
Draft Annual Budget 2024/2025				
Balance at end of previous reporting period	46,048,101	188,921,150	1,251,423	236,220,674
Restated opening balance	46,048,101	188,921,150	1,251,423	236,220,674
Net Surplus/ (Deficit) for Year	(58,647)	-	-	(58,687)
Transfer to/from Reserves	110,000	-	(110,000)	-
Balance at End of Period - 30 June 2025	46,099,414	188,921,150	1,141,423	236,161,987
Forecast #3 2023/2024				
Balance at end of previous reporting period	44,468,390	188,921,150	1,461,423	234,850,963
Restated opening balance	44,468,390	188,921,150	1,461,423	234,850,963
Net Surplus/ (Deficit) for Year	1,369,711	-	-	1,369,711
Transfer to/from Reserves	210,000	-	(210,000)	-
Balance at End of Period - 30 June 2024	46,048,101	188,921,150	1,251,423	236,220,674
Annual Budget 2023/2024				
Balance at end of previous reporting period	44,974,578	178,619,411	1,348,540	224,942,529
Restated opening balance	44,974,578	178,619,411	1,348,540	224,942,529
Net Surplus/ (Deficit) for Year	1,113,132	-	-	1,113,132
Transfer to/from Reserves	210,000	-	(210,000)	-
Balance at End of Period - 30 June 2024	46,297,710	178,619,411	1,138,540	226,055,661

FUNDING THE BUSINESS PLAN

An operating deficit of \$642,187 is being forecast for 2024/2025. The operating deficit measures the difference between operating revenue and expenses for the period. The Council's long term financial sustainability is dependent on ensuring that, on average over time, its expenses are less than its revenue, in accordance with the Long Term Financial Plan.

Council's revenue in 2024/2025 includes \$18,892,534 proposed to be raised from general and other rates revenue. This is based on an increase in general rates revenue of 6.3%.

The graph below outlines the break-up of operational funding budgeted to be received for the 2024/2025 financial year.

Other sources of revenue for the City of Port Lincoln are:

User Pays Charges set by Council – these charges are mainly for Council's Resource Recovery Centre, but also include private works and other use of Council's facilities.

Statutory Charges set by State Government – these are fees and charges set by regulation and collected by the Council for regulatory functions

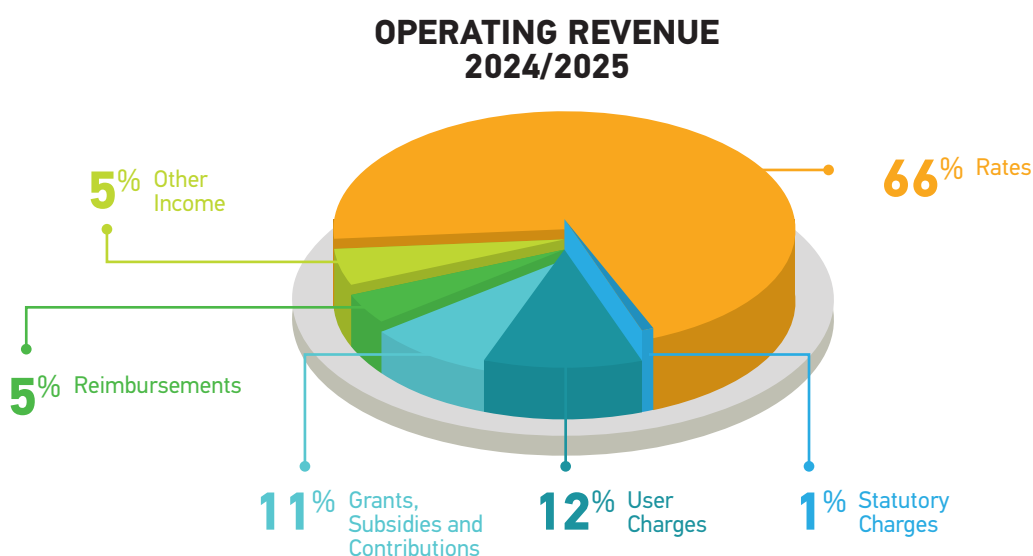
such as assessment of development applications and dog registrations. The revenue from statutory charges generally off-set the cost of the service.

Grants, Subsidies and Contributions – the Council normally seeks to attract as much grant funding as possible from other levels of government, and major projects of wider State benefit are usually jointly funded in partnership with the State Government and other relevant parties.

Investment Income – Council invests funds for future maintenance and capital projects in interest bearing accounts.

Commercial Rental Income – Council acquired the remaining balance of the Civic Centre building, with current commercial leasing arrangements remaining in place. This will result in a new revenue source from the Civic Centre tenants.

Cash Advance facilities are available to Council to assist in Council's cashflow throughout the year and provide additional financial resourcing opportunities if required.



FINANCIAL SUSTAINABILITY

Amendments to the Local Government Act 1999 in 2021, combined with an independent review initiated by the Local Government Association of SA into the long term financial sustainability of South Australian councils, clearly indicated that there was a need for councils to take a longer term view into their financial planning and sustainability in working towards their goals. The ongoing ESCOSA reviews across all South Australian councils is an additional step in this independent review process.

Council is committed to ensuring its long term financial sustainability.

Council's financial sustainability is dependent on ensuring that, on average over time, its expenses are at least matched by its revenue.

In addition, capital expenditure on existing infrastructure and other assets should be optimised in accordance with Council's long term renewal programs as referenced in Council's Strategic Asset Management Plan.

Regulation 7 of the Local Government (Financial Management) Regulations 2011 states:

Pursuant to section 123(10)(b) of the Act, each budget of a council under the Act must – include estimates with respect to the council's operating surplus ratio, asset sustainability ratio and net financial liabilities ratio presented in a manner consistent with the note in the Model Financial Statements entitled Financial Indicators.

OPERATING SURPLUS RATIO

The operating surplus ratio expresses the operating surplus or deficit as a percentage of operating income.

This ratio answers the question: *Is Council covering its operating expenditure and depreciation charge from its operating revenue?*

The forecast Operating Surplus Ratio for 2024/2025 of -2.2% represents operating income budgeted to be \$642,187 less than Council's operating expenses for the year.

This falls within the acceptable limits of between -3% and +5% as per Council's Long Term Financial Plan.

Calculation of Operating Surplus Ratio	Budget 2024/2025
Operating Surplus/(Deficit) (a)	(642,187)
Operating Revenue (b)	28,988,723
Operating Surplus Ratio (a)/(b)	(2.2%)

ASSET RENEWAL FUNDING RATIO

The Asset Renewal Funding Ratio indicates the extent to which existing non-financial assets are being renewed and replaced, compared with the assets renewal and replacement expenditure identified as warranted in Council's Strategic Asset Management Plan (SAMP).

The ratio is calculated by measuring capital renewal or replacement expenditure compared to the expenditure proposed in Council's SAMP.

The targeted ratio is between 90% to 100% and Council budgeted for 100% which indicates that Council's capital renewal or replacement expenditure is in line with Council's SAMP.

NET FINANCIAL LIABILITIES & NET FINANCIAL LIABILITIES RATIO

Net financial liabilities is a comprehensive measure of the indebtedness of the Council as it includes items such as employee long-service leave entitlements and other amounts payable as well as taking account of the level of Council's available cash and investments.

Specifically, Net Financial Liabilities equals total liabilities less financial assets, where financial assets for this purpose includes cash, cash equivalents, trade and other receivables, and other financial assets, but excludes equity held in Council businesses, inventories and land held for resale.

The following table sets out revised estimates as at 30 June 2025.

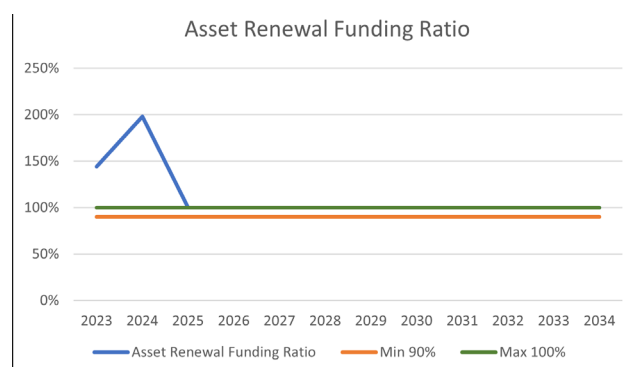
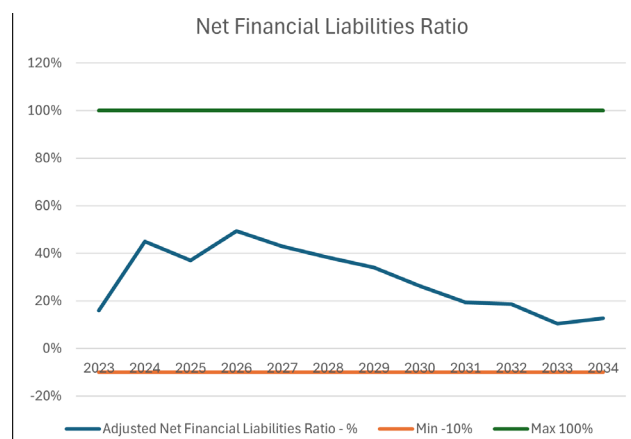
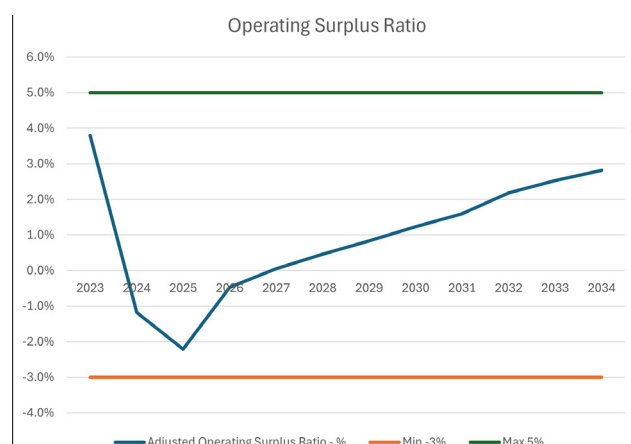
Calculation of Net Financial Liabilities Ratio	Estimated 30/06/25 \$,000
Net Financial Liabilities (a)	10,629
Total Operating Revenue (b)	28,988
Net Financial Liabilities Ratio (a)/(b)	37%

ASSESSMENT OF LONG TERM FINANCIAL SUSTAINABILITY

The below 10 year ratios indicate that the 10 year LTFP is financially sustainable:

A deficit in 2024/2025, reducing to breakeven by 2026/27 and thereafter, operating surplus for the remaining years of the plan.

- Net Financial Liabilities are at acceptable levels; &
- Asset Renewal Funding Ratios are at acceptable levels.



RATING POLICY AND ARRANGEMENTS

RATING ARRANGEMENTS 2024/2025

The rate revenue increase has been kept to a level to enable funding of on-going operational expenses, renewal infrastructure works, priority new/upgrade capital works and operational new initiatives – and return an Operational Result within the target range.

Council's LTFP forecasts a total rate revenue increase for 2024/2025 of 6.3% in RATE REVENUE DOLLARS. The forecast rate revenue increase in the Long Term Financial Plan incorporates and reflects anticipated growth of the City's rate base plus a Consumer Price Indexation estimate.

Rating Basis – Capital Value

The City of Port Lincoln will transition to use capital value as the basis for valuing land within the Council area for the 2024/2025 financial year.

Of the capital valuations, 251 totalling a value of \$143,386,673 are non-rateable properties and 8,583 with a total valuation of \$3,500,683,827 are rateable properties for 2024/2025.

Introduction of Differential Rating

Council has created land use codes so properties of similar purpose can be rated proportionately now and into the future under the capital value system. This is known as differential rating and comes into effect for the 2024/2025 financial year.

Land use Codes:

- Residential
- Commercial
- Industrial
- Vacant
- Primary Producers
- Marina Berths
- Other
- Employment Bulk Handling

General Rates (s153 and s156)

The Long Term Financial Plan forecasts a target rate revenue increase for 2024/2025 of 6.3% on the GENERAL RATES (including 'rate in the dollar' differential component) compared to the previous year, to fund this Annual Business Plan. The percentage rate revenue increase applied in the Annual Business Plan is consistent with funding of the projects, programs and services that Council has included in the Annual Business Plan and Annual Budget.

The general rate revenue calculation is shown in [Table 1. General Rate Revenue Calculation](#)

The table demonstrates that although the total general rate revenue raised is to increase by 6.3%, the planned increase in the average rate per assessment is 6.26% (total general rate revenue divided by the total number of properties that the rate revenue is distributed across), when the new total revenue is applied to the new number of assessable properties in 2024/2025. It is important to note that as a result of the change to Capital Values, many properties will see significant changes, both increase and decrease when compared to the prior year rates.

Rate Capping 25%

To assist in alleviating significant increases in rates, Council have applied a 25% cap on the General Rates Portion of Council rates on all Land Use Codes, except for Employment Bulk Handling. This means that the largest rating increase for any property will be no more than 25% above the previous year general rates component, excluding Employment Bulk Handling.

Table 1. General Rate Revenue Calculation

Total General Rate Revenue for 2023/2024 Budget	Total Percentage Increase 2023/2024	In Comparison Total % Increase in 2022/2023	Total General Rate Revenue for 2024/2025 Budget (Net of Rate Cap)	Total Percentage Increase 2024/2025	In Comparison Total % Increase in 2023/2024
\$14,138,257	8.89%	4.37%	\$15,056,563	6.26%	8.89%

2023/2024	2023/2024	2023/2024	Total % Increase on Average Per Property	2024/2025	2024/2025	2024/2025	Total % Increase on Average Per Property
Total General Rate Revenue	Number of Properties Rates Distribution	Average proposed General Rate Per Property		Total General Rate Revenue (Net of Rate Cap)	Number of Properties Rates Distribution	Average proposed General Rate Per Property	
\$14,138,257	8,564	\$1,650.89	8.64%	\$15,056,563	8,583	\$1,754.23	6.26%

Pursuant to Sections 159 to 165 of the Local Government Act 1999, Council is required to provide mandatory rate rebates to land that is either owned, occupied or used for purposes as described in these sections. Section 166 of the Act also provides that Council may grant discretionary rebates for the purposes as described in Section 166. Council currently provides mandatory rebates to 118 properties and discretionary rate rebates to 32 properties.

In addition to a general rate, Council will raise income through Service Charges for Recycling and Waste Collection.

The 2024/2025 Budget is developed to enable Council to undertake the planned services, programs and proposed projects, in line with its financial sustainability objectives and principles.

The total rate revenue to be raised for this Annual Business Plan is provided in the summary following in the context of the overall forecast cash flow impact of Council activities.

In order to adopt a sustainable and responsible Annual Business Plan and Budget, Council has reviewed project priorities together with other key budget drivers, demonstrating a clear nexus between any additional debt or reserves use and the community outcomes to be achieved.

The net proceeds of rates received for budget purposes will also reflect additional revenues and expenses related to rates, including revenue for the Regional Landscape Levy, penalties for late payment, rates and legal costs recovered, less rebates, rate remissions and write-offs and the rates early payment discount.

Rate in the Dollar Summary					
		Rate in Dollar component	Rates Capping Concession	Net Rate in Dollar Component	Change in Rate in Dollar Component
Total Rate in Dollar Charge 2023/2024	\$0.008911	\$10,132,203			
Residential	\$0.0026732	\$7,352,073	-\$517,815	\$6,834,258	
Commercial Shop	\$0.00347516	\$588,684	-\$102,300	\$486,384	
Commercial Office	\$0.00347516	\$175,827	-\$21,280	\$154,547	
Commercial Other	\$0.00347516	\$760,818	-\$104,272	\$656,546	
Industry Light	\$0.00347516	\$107,011	-\$2,777	\$104,234	
Industry Other	\$0.00347516	\$251,340	-\$79,587	\$171,753	
Primary Production	\$0.00347516	\$69,086	-\$3,792	\$65,294	
Vacant Land	\$0.0080196	\$625,737	-\$7,002	\$618,735	
Other	\$0.0026732	\$161,834	-\$17,708	\$144,126	
Marina Berths	\$0.0026732	\$32,717	-\$69	\$32,648	
Employment bulk handling	\$0.0106928	\$402,788	\$-	\$402,788	
Total Rate in Dollar Charge 2024/2025		\$10,527,915	-\$856,602	\$9,671,313	-\$460,890

To raise **General Rate Revenue** that is identified in the section **FUNDING THE ANNUAL BUSINESS PLAN**, Council declares a **rate in the dollar of, as above, based on capital valuation of land** within the City of Port Lincoln together with a fixed charge per rateable property.

Fixed Charge

The Council has elected to impose a fixed charge system, rather than a minimum rate which tends to distort the equity principles of taxation.

The reasons for imposing a combination of rate in the dollar and a fixed charge are:

a. The Council considers it appropriate that all

rateable properties make a contribution to the cost of administering the Council's activities and maintaining the physical infrastructure that supports each property;

b. The fixed charge system has a lesser proportionate impact on lower income earners than a minimum rate system;

c. The fixed charge system is more readily understandable than a minimum rate system.

The fixed charge for 2024/2025 will be levied uniformly on all non-contiguous assessments excluding Marina Berths. The fixed charge is levied against the whole of an allotment (including land under a separate lease or license) and only one

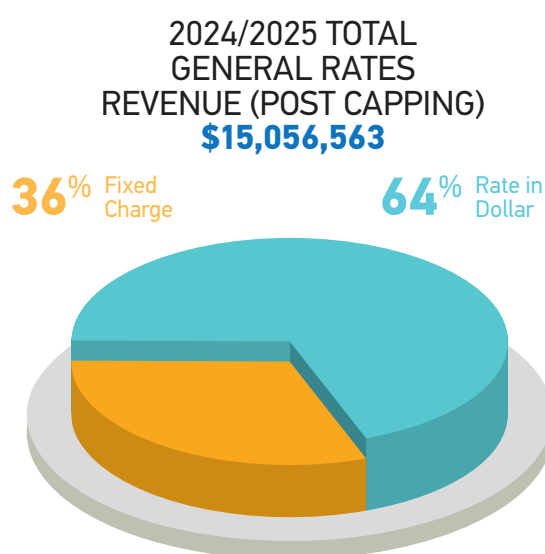
Fixed Charge Summary			
	2023/2024	2024/2025	
Number of rateable properties	8,564	8,583	
Less Adjoining properties	137	139	
Marina berths	161	159	
Adjusted number of properties fixed charge applicable to	8,266	8,285	
		Fixed Charge component	Increased rates raised - Fixed Charge component
Total Fixed Charge 2023/2024	\$485	\$4,009,010	
2024/2025 Fixed Charge	\$650	\$5,385,250	\$1,376,240

fixed charge is levied against two or more pieces of adjoining land (whether intercepted by a road or not) if the same owner occupies and owns them.

Council has in the past increased the fixed charge by a nominal \$10 per year, however with the transition to capital value, to offset some of the burden, has increased, the fixed charge to \$650.00 for 2024/2025 financial year.

Pursuant to Section 151(10) of the Local Government Act 1999, revenue raised from the Fixed Charge component cannot raise an amount that exceeds 50% of all revenue raised by the Council from general rates.

Rate Revenue from Fixed Charge and calculated Rate in the Dollar Rates



Waste and Recycling Service Charges

Pursuant to Section 155 of the Local Government Act 1999, Council has declared service charges for both the waste and recycling collection services.

The Waste Service Charge is based on the nature of the service in respect of all land within the area of the City of Port Lincoln to which Council provides or makes available a waste collection service.

Council does not provide kerbside recycling services to properties assessed by the Valuer General's Office as vacant land or marina berths, and therefore these properties do not attract the Recycling Service Charge.

To be equitable to all ratepayers, property owners should be charged for the services they are eligible to receive from Council. Council continues to model for full cost recovery on waste and recycling services totalling **\$379.00** where applicable, as shown in the table below:

Waste and Recycling Service Charges		
	2023/2024	2024/2025
Number of rateable properties	8,564	8,583
Less exempt from charges under Lease or License	10	11
Number of rateable properties Waste Service Charge applicable	8,554	8,572
Less Marina Berths	161	159
Less Vacant Land	452	434
Number of rateable properties Recycling Service Charge applicable	7,941	7,979

	Service Charges		Total Amount Raised	
	2023/2024	2024/2025	2023/2024	2024/2025
Waste Service Charge	\$296.30	\$315.00	\$2,534,550	\$2,700,180
Recycling Service Charge	\$60.15	\$64.00	\$477,651	\$510,656
Combined Service Charge	\$356.45	\$379.00	\$3,012,201	\$3,210,836

Total site values have increased by 3.7% from 2023/24 to 2024/25, however by comparison capital values have increased by 12.2% for the same period. Some of the increases can be attributed to recent developments, including new houses, extensions and alterations to existing dwellings.

Council staff have undertaken Rates Modelling as part of the annual budgeting process. The modelling system is based on the total amount of rates revenue Council needs to raise, including the Fixed Charge component, applied over the number of assessments. Modelling also reflects the other rating variations applicable to each property in regards to the Service Charges and the Regional Landscape Levy.

In adopting the Annual Business Plan and subsequently the Annual Budget for 2024/2025, Council has determined the rating model considered to be the most fair and equitable to residents and ratepayers.

The City of Port Lincoln does not proportionally raise rates on new developments throughout the financial year.

Property valuations are determined and advised by the Office of the Valuer General and vary from year to year. One property's capital value in relation to other properties will affect the relative change to the Differential Rates amount applicable to any one assessment, when compared to the 'average'.

The increase in the general rate revenue, which is inclusive of the rate in the dollar and fixed charge components, when applied across all rateable properties including new assessments, averages a

total increase of 6.28% per assessment. This does not include the increase in the Regional Landscape Levy, which is not determined by Council.

The table below is provided as an indicative illustration of the overall impact of the proposed increases in the revenue to be generated from general rates, services charges and Landscape Levy when applied to the estimated 2024/2025 total property assessments. The Landscape Levy comparison is based solely on the Residential, Other and Vacant Land Use Rate as the impact on other land use user groups will differ. The actual impact on an individual assessment may not be the same as the examples provided and may be more or less than the average.

Regional Landscape Levy

The City of Port Lincoln currently falls within the Eyre Peninsula Landscape Board region. The Landscape South Australia Act 2019 allows the process for collecting Levy funds on behalf of the Eyre Peninsula Landscape Board (EPLB) to raise funds by way of a fixed charge levy to assist in funding the operations of the EPLB. The fixed charge is imposed as a separate rate upon all properties within the area of the EPLB.

The amount of the levy per property is now determined by the fixed rate applicable to the particular land use as advised by the EPLB as follows:

Residential, Other and Vacant Land: \$92.70
Commercial and Industrial Land: \$139.05
Primary Producers: \$185.40

Regional Landscape Levy

	2023/2024	2024/2025	\$ Increase	% Increase
Average General Rates	\$1,650.89	\$1,754.23	\$103.34	6.3%
Waste & Recycling Service Charges	\$356.45	\$379.00	\$22.55	6.3%
Combined Average Rates & Service Charges	\$2,007.34	\$2,133.23	\$125.89	6.3%
Landscape Levy (Residential)	\$87.10	\$92.70	\$5.60	6.4%
Total Rates including Landscape Levy	\$2,094.44	\$2,225.93	\$131.49	6.3%

Council is required to collect this revenue and pay the amount collected to the EPLB. It does not retain this revenue or determine how the revenue is spent, nor does it determine the amount of the levy to be collected. The total amount of funds Council is required to raise for the EPLB based on the property data provided to the EPLB in October 2023, for the City of Port Lincoln council area for 2024/20245 is estimated to be \$816,385. This represents an increase of 5.9% on the amount paid in 2023/2024.

Section 69 (8) of the Landscape South Australia Act 2019 states that this levy can be set to provide Council's contribution value after rebates. The difference between the amount referenced above and the charge in the table following is the rebated amounts for the EP Landscape Levy.

Rates Summary

Differential Rates on Property Value	\$10,527,915
Fixed Charge @ \$650.00	\$5,385,250
Less: 25% Capping Rebate (Where Applicable)	-\$856,602
Waste Service Charge @ \$315.00	\$2,700,180
Recycling Service Charge @ \$64.00	\$510,656
Landscape Levy Charge @ \$92.70	\$827,440
TOTAL RATE & SERVICE CHARGES REVENUE	\$19,094,839

Note : The Landscape Levy charge referenced above applies to residential properties and vacant land. Commercial and Industrial Land uses attract a rate of \$139.05 and Primary Producers attract a charge of \$185.40 per property.



Any queries regarding the Landscape Levy should be raised with the
Eyre Peninsula Landscape Board
Telephone **08 8688 3200**
or website **www.landscape.sa.gov.au/ep**

Rates Impact Statement

Rating Category	property greatest rate decrease of \$	property highest rate increase of \$	Average Change \$	Average Change %
Residential	-5,095	1,458	94	11%
Commercial Shop	-3,073	9,311	107	4%
Commercial Office	-3,866	1,299	41	8%
Commercial Other	-18,333	9,088	30	10%
Industrial Light	-4,222	553	-45	4%
Industrial Other	-4,214	1,814	60	6%
Primary Production	-3,115	1,547	-700	-19%
Vacant Land	-340	801	93	6%
Other	-6,057	2,400	-384	-15%
Marina Berths	-179	73	-77	-28%
Employment Bulk Handling		205,162	21,181	90%

Changing from Site to Capital Value will redistribute the rates and affect ratepayers differently, with some properties paying lower rates than previously and some paying more.

This table shows the number of properties where rates will increase and the number where rates will decrease for each rating category, during the initial rate modelling process.

Payment of Rates

Payment of rates for the year ending 30 June 2025 will be allowed to be paid in quarterly instalments with the first payment due on the **second** Friday of September 2024 and the **first** Friday in December 2024, March 2025 and June 2025.

A quarterly rates notice will be sent to ratepayers at least 30 days prior to each due date. A ratepayer may also pay their rates in a single instalment due by **13 September 2024**.

To make bill paying more convenient for customers, the City of Port Lincoln provides the following services for the payment of the rates notice:

- BPAY service using the telephone or internet. BPAY is available 24 hours a day, 7 days a week. Contact your Bank or financial institution for further details.
- Payment through the mail by posting a cheque with the 'tear off' remittance advice to the City of Port Lincoln.
- Payment in person at the Council Office, Level One, Civic Centre, 60 Tasman Terrace, Port Lincoln. Cheque, cash and EFTPOS facilities are available Monday to Friday 9am to 4.30pm.
- Payment via Council Website – at anytime.

Incentive for Early Payment of Rates

Council has previously offered a 2% discount for payment of rates received in full on or before the September payment date and will continue to offer a 2% discount for payment of rates and charges in full on or before **Friday 13 September 2024**.

Late Payment of Rates

The Local Government Act provides that Council imposes an initial fine of 2% on any payment of rates, whether by instalment or otherwise, that is received late. A payment that continues to be late is then charged a prescribed interest rate on the expiration of each month that it continues to be late.

Should Council refer the debt to a debt collection agency for collection, then any debt collection charges will be recoverable from the ratepayer. When Council receives a payment in respect of overdue rates Council applies the money as follows;

- To satisfy any costs awarded in connection with court proceedings to satisfy any interest costs incurred by Council in the recovery of debt,
- Payment of any fines imposed, and
- Payment of rates, in chronological order, starting with the oldest account first.

Recovery of Outstanding Rates

The Council has a documented procedure for the recovery of outstanding rates. The process is based on the forwarding of reminder notices when a rate instalment is unpaid, if that instalment and the next remain unpaid after the next instalment reminder is sent out, the outstanding amount is referred to Council's debt collection agent for recovery action.

Sale of Land for Non-Payment of Rates

Section 184 of the Local Government Act 1999 provides that a Council may sell any property where the rates have been outstanding for three years or more. The Council is required to notify the owner of the land of its intention to sell the land, provide the owner with details of the outstanding amount(s), and advise the owner of its intention to sell the land if payment is not received within one month.

Rate Concessions

Council rates concessions are no longer directly applied by Council and the full rates account is payable.

The State Government now manages the Cost of Living Concession for pensioners and self-funded retirees and should be contacted directly for further information.

Remission and Postponement of Rates

Individuals and businesses can apply to have their rates postponed and/or enter into an agreed payment plan if they meet the hardship criteria outlined in **Council's Financial Hardship Policy 7.63.17**. This will be upon application and assessed on a case by case basis.

Rebate of Rates

The Local Government Act 1999 requires councils to rebate the rates payable on some properties. Specific provisions are made pursuant to Section 160 to 165 for land used for health services, community services, religious purposes, public cemeteries and educational institutions. Council also provides Discretionary Rebates for some community groups or organisations pursuant to Section 166, however this rebate is not applicable to rateable properties owned or managed by community groups holding a licence pursuant to the Liquor Licensing Act 1997.

An application for rebate shall only be required upon establishment of a property which meets the criteria as outlined in the Local Government Act 1999 and the rebate will continue to be applied annually unless Council is notified, or becomes aware, of a change in circumstances.

Policy 7.63.8 Rates Concession Scheme For Developments

As per Section 166 and Council's Policy 7.63.8 Rates Concession Scheme For Developments, Council also provides some rebates of rates to encourage continuing building activity and land development in the City. These are in relation to development construction with a value in excess of \$1,000,000 and subdivision development, including strata and community title developments, where there are unsold new allotments.



Ratepayers can obtain further information about concessions by:

Telephoning the Department of Human Services
– ConcessionsSA Hotline:

on **1800 307 758**

Email: concessions@sa.gov.au

Visiting the website: www.dhs.sa.gov.au

LONG TERM FINANCIAL PLAN 2025-2034 - FINANCIAL SUMMARY
ESTIMATED COMPREHENSIVE INCOME STATEMENT

Year Ended 30 June:	2023 Actual \$('000)	2024 Esti- mate \$('000)	2025 Plan Year 1 \$('000)	2026 Plan Year 2 \$('000)	2027 Plan Year 3 \$('000)	2028 Plan Year 4 \$('000)	2029 Plan Year 5 \$('000)	2030 Plan Year 6 \$('000)	2031 Plan Year 7 \$('000)	2032 Plan Year 8 \$('000)	2033 Plan Year 9 \$('000)	2034 Plan Year 10 \$('000)
INCOME												
Rates	16,385	17,750	18,893	19,942	21,052	22,060	23,115	24,222	25,381	26,597	27,872	29,208
Statutory Charges	349	341	342	356	370	385	400	416	433	450	468	487
User Charges	2,914	3,212	3,449	3,587	3,730	3,879	4,034	4,195	4,363	4,538	4,720	4,909
Grants, subsidies, contributions	3,781	3,703	3,325	3,458	3,596	3,740	3,890	4,046	4,208	4,376	4,551	4,733
Investment Income	275	224	126	130	103	99	92	95	96	193	200	193
Reimbursements	624	710	1,486	1,545	1,607	1,671	1,738	1,808	1,880	1,955	2,033	2,114
Other Income	1,075	1,204	1,353	1,437	1,524	1,585	1,648	1,714	1,783	1,854	1,928	2,005
Operational New Initiatives Income	0	65	15	0	0	0	0	0	0	0	0	0
Total Revenues	25,403	27,209	28,989	30,455	31,982	33,419	34,917	36,496	38,144	39,963	41,772	43,649
EXPENSES												
Employee costs	6,575	8,255	9,224	9,723	10,315	10,824	11,363	11,927	12,519	13,141	13,794	14,480
Materials, contracts & other expenses	12,911	13,318	13,770	14,390	15,038	15,715	16,422	17,161	17,933	18,740	19,583	20,464
Depreciation	4,692	4,833	5,198	5,359	5,505	5,637	5,772	5,911	6,054	6,200	6,351	6,506
Finance Costs	248	475	787	752	716	682	646	608	571	533	494	454
Operational New Initiatives	0	650	652	376	391	407	423	440	458	476	495	515
Total Expenses	24,426	27,531	29,631	30,600	31,965	33,265	34,626	36,047	37,535	39,090	40,717	42,419
OPERATING SURPLUS/(DEFICIT) BEFORE CAPITAL AMOUNTS	977	(322)	(642)	(145)	17	154	291	449	609	873	1,055	1,230
Net gain/(loss) on disposal or revaluations	(519)	0	0	0	0	0	0	0	0	0	0	0
Amounts specifically for new assets	1,031	1,690	586	0	0	0	0	0	0	0	0	0
Physical Resources free of charge	21	0	0	0	0	0	0	0	0	0	0	0
NET SURPLUS/(DEFICIT)	1,510	1,368	(59)	(145)	17	154	291	449	609	873	1,055	1,230
Other Comprehensive Income												
Changes in revaluation surplus - IPP&E	10,302	0	0	0	0	0	0	0	0	0	0	0
Total Other Comprehensive Income	10,302	0	0	0	0	0	0	0	0	0	0	0
TOTAL COMPREHENSIVE INCOME	11,812	1,368	(59)	(145)	17	154	291	449	609	873	1,055	1,230

LONG TERM FINANCIAL PLAN 2025-2034 – FINANCIAL SUMMARY
ESTIMATED BALANCE SHEET

Year Ended 30 June:	2023 Actual \$('000)	2024 Esti- mate \$('000)	2025 Plan Year 1 \$('000)	2026 Plan Year 2 \$('000)	2027 Plan Year 3 \$('000)	2028 Plan Year 4 \$('000)	2029 Plan Year 5 \$('000)	2030 Plan Year 6 \$('000)	2031 Plan Year 7 \$('000)	2032 Plan Year 8 \$('000)	2033 Plan Year 9 \$('000)	2034 Plan Year 10 \$('000)
ASSETS												
Current Assets												
Cash & Equivalent Assets	8,946	7,202	7,201	2,449	3,228	3,628	4,009	5,769	7,441	6,854	9,364	7,601
Trade & Other Receivables	2,228	2,231	2,235	2,239	2,243	2,173	2,162	2,157	2,139	2,139	2,139	2,139
Total Current Assets	11,174	9,433	9,436	4,688	5,471	5,801	6,171	7,926	9,580	8,993	11,503	9,740
Non-Current Assets												
Receivables	468	375	279	179	75	41	18	0	0	0	0	0
Infrastructure, Property, Plant & Equipment	236,702	247,385	246,790	250,871	249,671	248,929	248,340	246,508	244,911	245,819	243,797	246,205
Total Non-Current Assets	237,170	247,760	247,069	251,050	249,746	248,970	248,358	246,508	244,911	245,819	243,797	246,205
Total Assets	248,344	257,193	256,505	255,738	255,217	254,771	254,529	254,434	254,491	254,812	255,300	255,945
LIABILITIES												
Current Liabilities												
Trade & Other Payables	4,381	4,545	4,541	4,661	4,727	4,778	4,837	4,894	4,953	5,012	5,072	5,133
Borrowings	709	709	709	671	694	646	656	675	681	707	735	750
Provisions	911	911	911	1,082	1,147	1,180	1,226	1,268	1,315	1,362	1,413	1,465
Total Current Liabilities	6,001	6,165	6,161	6,414	6,568	6,604	6,719	6,837	6,949	7,081	7,220	7,348
Non-Current Liabilities												
Borrowings	6,104	13,421	12,795	12,126	11,432	10,786	10,130	9,455	8,774	8,067	7,332	6,582
Provisions	1,388	1,388	1,388	1,408	1,410	1,420	1,428	1,441	1,458	1,481	1,510	1,547
Total Non-Current Liabilities	7,492	14,809	14,183	13,534	12,842	12,206	11,558	10,896	10,232	9,548	8,842	8,129
Total Liabilities	13,493	20,974	20,344	19,948	19,410	18,810	18,277	17,733	17,181	16,629	16,062	15,477
NET ASSETS	234,851	236,219	236,161	235,790	235,807	235,961	236,252	236,701	237,310	238,183	239,238	240,468
EQUITY												
Accumulated Surplus	44,469	46,048	46,099	45,728	45,745	45,899	46,190	46,639	47,248	48,121	49,176	50,406
Asset Revaluation Reserve	188,921	188,921	188,921	188,921	188,921	188,921	188,921	188,921	188,921	188,921	188,921	188,921
Other Reserves	1,461	1,251	1,141	1,141	1,141	1,141	1,141	1,141	1,141	1,141	1,141	1,141
Total Equity	234,851	236,219	236,161	235,790	235,807	235,961	236,252	236,701	237,310	238,183	239,238	240,468

LONG TERM FINANCIAL PLAN 2025-2034 - FINANCIAL SUMMARY													
ESTIMATED CASH FLOW STATEMENT													
Year Ended 30 June:		2023 Actual \$('000)	2024 Esti- mate \$('000)	2025 Plan Year 1 \$('000)	2026 Plan Year 2 \$('000)	2027 Plan Year 3 \$('000)	2028 Plan Year 4 \$('000)	2029 Plan Year 5 \$('000)	2030 Plan Year 6 \$('000)	2031 Plan Year 7 \$('000)	2032 Plan Year 8 \$('000)	2033 Plan Year 9 \$('000)	2034 Plan Year 10 \$('000)
CASH FLOWS FROM OPERATING ACTIVITIES													
Receipts													
Rates			17,750	18,893	19,942	21,052	22,060	23,115	24,222	25,381	26,597	27,872	29,208
Statutory Charges			341	342	356	370	385	400	416	433	450	468	487
User Charges			3,212	3,449	3,587	3,730	3,879	4,034	4,195	4,363	4,538	4,720	4,909
Grants, subsidies, contributions			3,703	3,325	3,458	3,596	3,740	3,890	4,046	4,208	4,376	4,551	4,733
Investment Income			224	126	130	103	99	92	95	96	193	200	193
Reimbursements			710	1,486	1,545	1,607	1,671	1,738	1,808	1,880	1,955	2,033	2,114
Other Income			1,204	1,353	1,437	1,524	1,585	1,648	1,714	1,783	1,854	1,928	2,005
Operational New Initiatives Income			65	15	0	0	0	0	0	0	0	0	0
Payments													
Employee costs			(8,256)	(9,046)	(9,756)	(10,280)	(10,833)	(11,359)	(11,932)	(12,520)	(13,145)	(13,797)	(14,482)
Materials, contracts & other expenses			(13,344)	(13,953)	(14,296)	(14,941)	(15,612)	(16,312)	(17,044)	(17,808)	(18,607)	(19,441)	(20,313)
Finance Costs			(475)	(787)	(752)	(716)	(682)	(646)	(608)	(571)	(533)	(494)	(454)
Operational New Initiatives			(650)	(652)	(376)	(391)	(407)	(423)	(440)	(458)	(476)	(495)	(515)
Net Cash provided by (or used in) Operating Activities			4,484	4,551	5,275	5,654	5,885	6,177	6,472	6,787	7,202	7,545	7,885
CASH FLOWS FROM INVESTING ACTIVITIES													
Receipts													
Amounts specifically for New/Upgraded Assets			1,690	583	0	0	0	0	0	0	0	0	0
Sale of Renewed/Replaced Assets			125	34	0	0	0	0	0	0	0	0	0
Repayments of Loans by Community Groups			90	93	96	100	104	34	23	18	0	0	0

Continued...

LONG TERM FINANCIAL PLAN 2025-2034 - FINANCIAL SUMMARY ESTIMATED CASH FLOW STATEMENT												
Year Ended 30 June:	2023 Actual \$('000)	2024 Esti- mate \$('000)	2025 Plan Year 1 \$('000)	2026 Plan Year 2 \$('000)	2027 Plan Year 3 \$('000)	2028 Plan Year 4 \$('000)	2029 Plan Year 5 \$('000)	2030 Plan Year 6 \$('000)	2031 Plan Year 7 \$('000)	2032 Plan Year 8 \$('000)	2033 Plan Year 9 \$('000)	2034 Plan Year 10 \$('000)
Payments												
Expenditure on Renewal/Replacement of Assets		(5,875)	(3,493)	(5,824)	(3,573)	(3,900)	(4,150)	(3,004)	(3,340)	(5,945)	(3,118)	(7,654)
Expenditure on New/Upgraded Assets		(9,765)	(1,144)	(3,591)	(731)	(994)	(1,034)	(1,076)	(1,118)	(1,163)	(1,210)	(1,258)
Net Cash Provided by (or used in) Investing Activities		(13,735)	(3,927)	(9,319)	(4,204)	(4,791)	(5,150)	(4,056)	(4,439)	(7,108)	(4,328)	(8,913)
CASH FLOWS FROM FINANCING ACTIVITIES												
Receipts												
Proceeds from Borrowings		8,292	0	0	0	0	0	0	0	0	0	0
Proceeds from aged care facility deposits		190	0	0	0	0	0	0	0	0	0	0
Payments												
Repayments of Borrowings		(975)	(625)	(708)	(671)	(694)	(646)	(656)	(675)	(681)	(707)	(735)
Net Cash provided by (or used in) Financing Activities		7,507	(625)	(708)	(671)	(694)	(646)	(656)	(675)	(681)	(707)	(735)
Net Increase/(Decrease) in cash held		(1,744)	(1)	(4,752)	779	400	381	1,760	1,673	(587)	2,510	(1,763)
Opening cash, cash equivalents or (bank overdraft)		8,946	7,202	7,201	2,449	3,228	3,628	4,009	5,769	7,441	6,854	9,364
Closing cash, cash equivalents or (bank overdraft)	8,946	7,202	7,201	2,449	3,228	3,628	4,009	5,769	7,441	6,854	9,364	7,601

PUBLIC CONSULTATION

Council adopted the Draft Annual Business Plan and Budget 2024/2025 and Long Term Financial Summary 2025-2034 - Financial Summary for public consultation on 20 May 2024. Public consultation commenced on 21 May 2024 and concluded 12 June 2024.

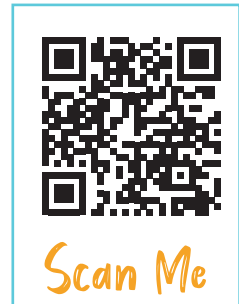
Members of the public were invited to view the draft plan via Council's online Engagement Hub at: yoursay.portlincoln.sa.gov.au. Copies of the plan able to be viewed at the Council Administration Office and Port Lincoln Library.

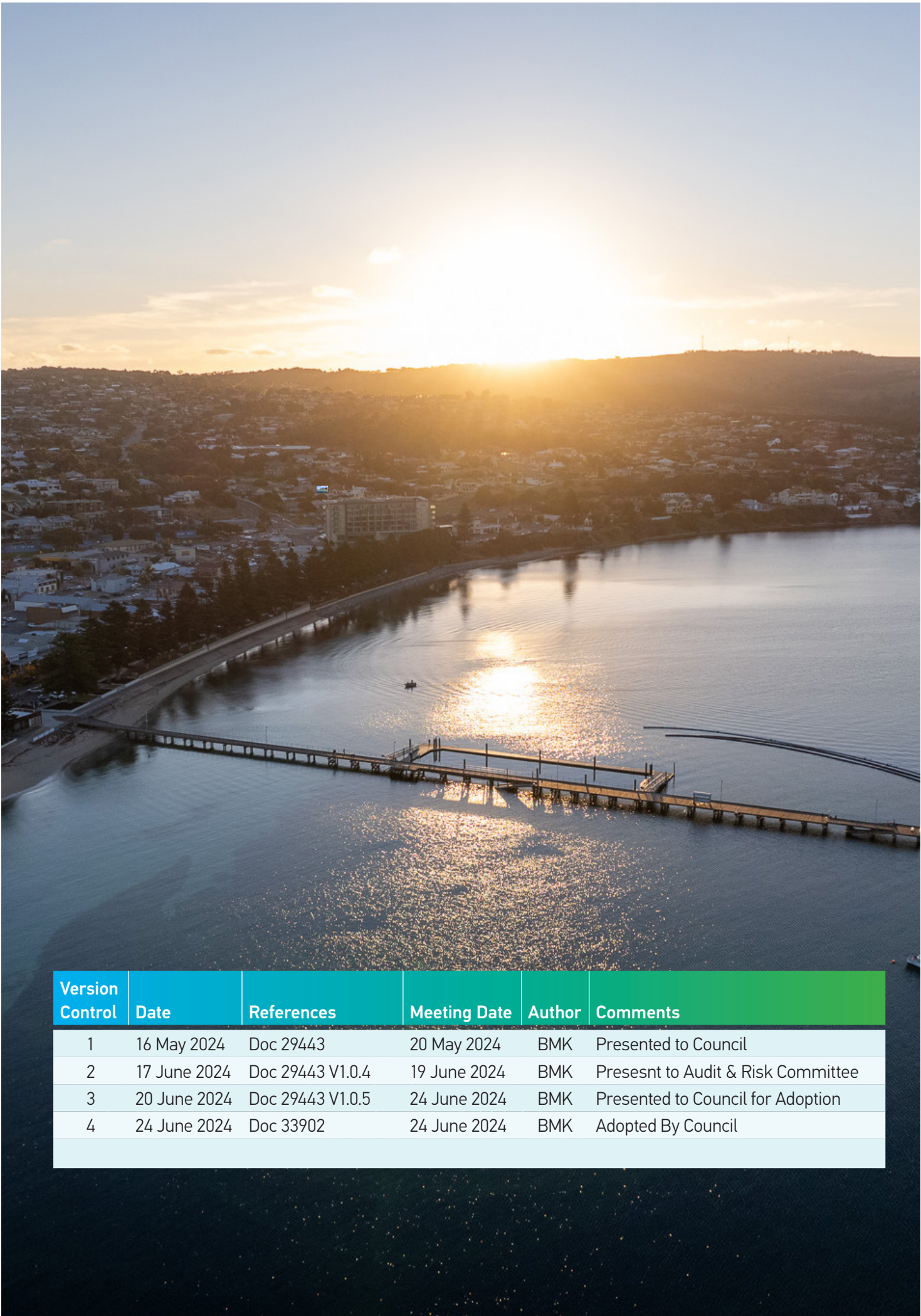
Two community meetings were scheduled for 11 June 2024, at 2pm and 6pm, where the details of the draft budget were discussed. Seven members of the public attended across the two session times.

Council set aside one hour at the Ordinary Council Meeting held on Monday 17 June 2024 at 6.30pm, to allow members of the public the opportunity to make submissions with respect to Council's Draft Annual Business Plan and Budget 2024/2025. One verbal submission was made at this meeting, and seven written submissions were received during the consultation period.

Following the close of the consultation period, the draft plan and consultation report were presented to the Audit & Risk Committee on 19 June 2024.

At a Special Meeting of Council held on 24 June 2024, the Annual Business Plan and Annual Budget 2024/2025 was formally adopted.





Version Control	Date	References	Meeting Date	Author	Comments
1	16 May 2024	Doc 29443	20 May 2024	BMK	Presented to Council
2	17 June 2024	Doc 29443 V1.0.4	19 June 2024	BMK	Presesnt to Audit & Risk Committee
3	20 June 2024	Doc 29443 V1.0.5	24 June 2024	BMK	Presented to Council for Adoption
4	24 June 2024	Doc 33902	24 June 2024	BMK	Adopted By Council

CONTACT

For further information on the Annual Business Plan & Budget
contact the Council Administration Office:

Council Administration

Level One, Civic Centre
60 Tasman Terrace, Port Lincoln SA 5606
PO Box 1787, Port Lincoln SA 5606

Telephone: 08 8621 2300 Fax: 08 8621 2399

Email: plcc@plcc.sa.gov.au

Website: www.portlincoln.sa.gov.au

Facebook: www.facebook.com/cityofportlincoln



#portlincoln

